



NORTH AMERICA INDUSTRIAL GRADE CARBON BLACKS PRICE CHANGE ANNOUNCEMENT

January 27, 2010

Dear Valued Customer,

Effective **February 15, 2010**, Columbian Chemicals Company will **increase prices for all Industrial Grade Carbon Blacks by 8.5%**. All shipments made on or after this date are subject to the price increase.

Continued escalation in costs has necessitated this increase. While Columbian continues to monitor its cost position, it is necessary at this time to react to these higher costs in order to continually reinvest in our business.

Your business with Columbian is valued and your continued support is appreciated. Please contact your Columbian Chemicals sales representative for questions regarding this price change announcement.

Yours sincerely,

A handwritten signature in black ink, appearing to read "J Sandhu".

Jas Sandhu
VP Global Industrial
Carbon Black Business

A handwritten signature in black ink, appearing to read "David J. Murphy".

David J. Murphy
Director, North American Industrial
Carbon Black Sales